

Public Service Company of New Hampshire  
Comparison of Rate ADE Original Marginal Cost Forecast to Updated Marginal Cost Forecast - October, 2014 Report  
 For the forecast period November thru December.

	<u>Monthly Breakout of Rate Effective 7/1/14</u>				<u>Updated Forecast</u>		<u>Comparison</u>	
	(Prices Shown are Without the Scrubber Adder)							
	<u>July thru December</u>		<u>Remaining Term</u>		<u>Remaining Term</u>			
	Monthly Relative Load <u>Weight</u>	Marginal Cost Rate <u>c/kWh</u>	Monthly Relative Load <u>Weight</u>	Marginal Cost Rate <u>c/kWh</u>	Monthly Relative Load <u>Weight</u>	Marginal Cost Rate <u>c/kWh</u>	Difference (C - B) <u>c/kWh</u>	75% of 1.13 c/kWh Scrubber <u>Adder</u>
<u>2014</u>								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul	1.13631	8.12						
Aug	1.10022	7.04						
Sep	0.95071	6.08						
Oct	0.93739	6.25						
Nov	0.93499	8.92	0.93499	8.92	0.93499	7.00		
Dec	1.07161	14.83	1.07161	14.83	1.07161	14.24		
Total		<b>8.62</b> A		<b>12.08</b> B		<b>10.87</b> C	<b>(1.21)</b> D	0.85 E

Notes:

- A Rate ADE in effect as of 7/1/14, without adder.
- B Originally forecasted marginal costs for the remaining term, for comparison purposes.
- C Updated forecast of monthly marginal costs for the remaining term.
- D The difference between original marginal costs and an updated forecast of marginal costs, for the remaining term.
- E If "D" is greater than "E", Rate ADE will be closed.